ARKANSAS CONTRACTORS LICENSING BOARD

THIS FORM IS FOR RESIDENTIAL/ HOME IMPROVEMENT UNLIMITED USE ONLY

IMPORTANT READ CAREFULLY: It is mandatory that your financial statement be submitted accurately and in accordance with the provisions of Ark. Code Ann. 17-25-506 and MUST BE SIGNED BY THE APPLICANT**.** The committee will also accept a CPA prepared Audit, Review or Compilation financial statement in lieu of this statement.

Date of Balance Sheet
Name of Company or Sole Proprietorship
Address of Company or Sole Proprietorship

Note: Any willful misrepresentation could result in a violation and loss of license.

Current Assets	Amount
Cash	
a. In Banks	
b. Elsewhere (explain)	
Accounts Receivable	
Work in progress unbilled	
Notes Receivable	
Materials in Stock (**not included in work in progres**s)	
Total Current Assets	
Fixed Assets	
Equipment **(Book value not appraised value No Tools)**	
Furniture & Fixtures	
Real Estate (**Such as rental houses**)	
Auto's used in business **(Book value not appraised value)**	
SUBTRACT Total Depreciation from form 4562 tax return for above items	
Plus Lots are not a depreciated items	
Total Fixed Assets	
Other Assets	
Other (list)	
Total Other Assets	
TOTAL ALL ASSETS **	

Current Liabilities	Amount
Accounts payable	
a. Not Past Due	
b. Past Due	
Due to Subcontractors	
a. Not Past Due	
b. Past Due	
Federal Taxes Due	
a. Payroll Taxes Federal Withholding	
b. FICA and Medicare Taxes	
c. Company Fed. Income Taxes Owed	
d. Federal Unemployment Taxes	
State Taxes Due	
a. Payroll Taxes State Withholding	
b. Company State Income Taxes Owed	
d. State Unemployment Taxes	
Notes Payable (Not for Equipment)	
Liens	
Judgments	
Other (explain)	
Total Current Liabilities	
TOTAL ALL LIABILITIES **	
Total all Assets minus Total all Liabilities **NET WORTH**	

Sign and date below

Revises 01/2012